



## Press Release

### **RYAM and Verso Energy announce a cooperation protocol to develop synthetic Sustainable Aviation Fuels (“eSAFs”) production in the USA**

Paris, FRANCE, December 3<sup>rd</sup> 2024 – Rayonier Advanced Materials Inc. (“RYAM”), the global leader in High Purity Cellulose, and Verso Energy, a Paris-based company developing renewable electricity, green hydrogen and e-SAFs production facilities in France and abroad, have signed today a cooperation protocol to explore common business opportunities in the USA.

RYAM and Verso Energy are already collaboratively developing a project in Tartas, France, to valorize RYAM production plant biogenic CO<sub>2</sub> emissions as a feedstock for production of e-SAFs.

RYAM and Verso Energy will explore the feasibility of a replication of Tartas project in Jesup, GA where RYAM operates a production plant emitting biogenic CO<sub>2</sub>.

As part of this cooperation protocol, both companies will share knowhow and expertise to determine the most adequate way to valorize biogenic CO<sub>2</sub> through e-SAFs production and to leverage on US SAFs market.

Xavier Caïtucoli, President of Verso Energy: “We are really excited about this cooperation with RYAM in the USA. RYAM and Verso Energy are already actively cooperating in France, to produce e-SAFs from biogenic CO<sub>2</sub>. This major opportunity in Jesup, GA, allows Verso Energy to leverage on Georgia business environment and on US market, and to export its knowhow in world’s most mature market for SAFs.”

Christian Ribeyrolle, Senior Vice-President Biomaterials, RYAM: "Extending our collaboration with Verso Energy in the U.S. represents a tremendous opportunity for synergy between our ReStart e-SAF production project in France and our initiative located at the Jesup site in Georgia. The scale of the Jesup facility, combined with its close proximity to one of the world’s largest airports, would enable enhanced production of sustainable fuels, thereby making a significant contribution to the decarbonization of the aviation sector."

#### **About RYAM**

RYAM is a global leader of cellulose-based technologies, including high purity cellulose specialties, a natural polymer commonly used in the production of filters, food, pharmaceuticals and other industrial applications. The Company also manufactures products for paper and packaging markets. With manufacturing operations in the U.S., Canada and France, RYAM generated an estimated \$1.6 billion of revenue in 2023. More information is available at [www.RYAM.com](http://www.RYAM.com).

#### **About VERSO ENERGY**



VERSO ENERGY is a carbon-free energy company specializing in the development of projects designed to make possible a decarbonized and competitive energy mix with a high proportion of renewable energies. Co-founded by Xavier Caïtucoli and Antoine Huard, VERSO ENERGY is a new player in the energy transition specializing in the development, financing and operation of carbon-free energy production assets More information is available at [www.verso.energy](http://www.verso.energy)

**RYAM Contacts**

Media      Ryan Houck      +1 904-357-9134  
Investors      Mickey Walsh      +1 904-357-9162

**VERSO ENERGY Contact**

Media      Stéphanie Lefebvre-Oustry      +33 6 11 47 48 83