

Press Release

Rely to support Verso Energy in the development of Seven e-Fuels Production Plants Worldwide



From left to right: Damien Eyriès (CEO Rely), Arnaud Pieton (CEO Technip Energies), Xavier Caïtuoli (Chairman Verso Energy), Antoine Huard (CEO Verso Energy)

Bruxelles / Paris, March 7, 2025. Rely, a joint venture between Technip Energies and John Cockerill, and Verso Energy today signed a Memorandum of Understanding (MoU), in view of the development by Verso Energy of seven e-Fuels production plants worldwide: four in France, two in Finland, and one in the United States. These facilities are expected to produce more than 500,000 tons of sustainable aviation fuel per year, with up to 90% lower lifecycle emissions than conventional jet fuel.

The MoU covers Verso Energy's most advanced e-SAF projects, including the DEZiR (Petit-Couronne, Normandie), ReSTart (Tartas, Nouvelle-Aquitaine), EpHyne (Golbey, Grand Est) and LiCHEN (Saillat-sur-Vienne, Nouvelle-Aquitaine) projects in France as well as projects located at Oulu (Northern Ostrobothnia, Finland), Tornio (Lapland, Finland) and Jesup (Georgia, USA).

This MoU is a first milestone in Rely becoming Verso Energy's partner of choice to conduct all pre-FID studies (Basic Engineering, pre-FEED, and FEED) for each of these plants, aiming to develop a standardized platform for Methanol-to-Jet production to reduce the levelized cost of the molecules through innovation, standardization and replication. This platform will integrate both Rely's in-house technologies and those of partners. Notably, it will include the carbon capture technology Shell CANSOLV™, which is Technip Energies' exclusive technology for amine-based post-combustion carbon capture.

Damien Eyriès, CEO of Rely, stated: *"The signing of this MoU is a significant step towards an extended partnership with Verso Energy, aiming to drive down the cost of e-Fuels through first-class technologies and high-level standardization. This initiative also confirms Rely's presence in the European Power-To-X solutions market. We are proud to contribute to the decarbonization of the aviation sector through this long-term collaboration with Verso Energy."*

Antoine Huard, CEO of Verso Energy, said *"This collaboration with Rely is a key success driver for our e-SAF projects. Rely, leveraging the support of Technip Energies' top-tier engineering teams, brings unmatched experience in large-scale industrial projects. We will work hand in hand to establish the most advanced standard and achieve the highest level of competitiveness. Together, we will pave the way to meet the 2030 target for e-SAF incorporation in the aviation sector and accelerate its decarbonation."*

About Rely

Rely is a leading technology integrator and service provider specializing in integrated, innovative and competitive solutions dedicated to the production and use of green hydrogen and its derivatives. Designed to bridge the gap between green electrons and molecules, Rely solutions contribute to the decarbonization of hard-to-abate industries, transportation and off-takers. It offers end-to-end services, from feasibility studies to project execution and operations, including innovative products and technologies. Rely leverages on more than 200 hydrogen specialists across the globe as well as on a secured supply chain of electrolyzers through a partnership with John Cockerill Hydrogen. Registered and headquartered in Brussels (Belgium) since November 2023, Rely is 60% owned by Technip Energies and 40% by John Cockerill Group.

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About Verso Energy

Verso Energy is a French company engaged in developing, building and operating sustainable projects, such as green hydrogen and sustainable fuels production plants, renewable power plants, and battery storage units. Co-founded by **Xavier Caïtucoli** and **Antoine Huard**, Verso Energy is

committed to develop an integrated **Power-to-X** model to deliver competitive low-carbon electrons and molecules

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