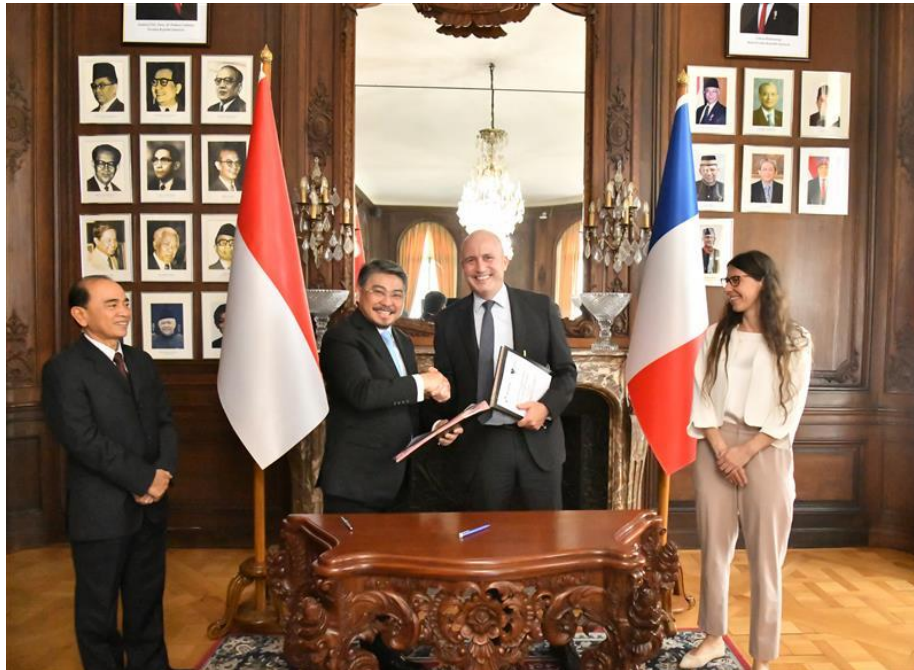


Verso Energy and Pertamina NRE join forces to develop synthetic fuel production plants



Paris – Indonesian Embassy in France, July 22, 2025 - In a powerful step toward a low-carbon future, Verso Energy and Pertamina New & Renewable Energy (Pertamina NRE) have signed a landmark Memorandum of Understanding (MoU) to accelerate the development of clean energy and decarbonization solutions. The signing ceremony, held in Paris at the Embassy of Indonesia, was graced by Mohamad Oemar, Ambassador of the Republic of Indonesia to France, and representatives of Laurent Saint-Martin, France's Minister Delegate for Foreign Trade and the French Abroad.

This MoU marks a significant deepening of France–Indonesia energy ties, following recent state visits by Presidents Emmanuel Macron and Prabowo Subianto. It reflects the countries' joint ambition to lead the global energy transition through high-impact industrial partnerships rooted in innovation, sustainability, and mutual investment.

"Today, Verso Energy views the signature of this MoU as a pivotal opportunity to expand synthetic fuel productions into new and promising markets. Backed by Pertamina NRE's extensive expertise in the energy sector, we are confident that our collaboration will accelerate synthetic fuel development worldwide", said Xavier Caïtucoli, President of Verso Energy.

"For Pertamina NRE, this collaboration is more than an MoU, it's a statement of intent. We are committed to unlocking new frontiers in clean energy, and working with Verso Energy enables us to bring Indonesia's decarbonization vision to the global stage," said John Anis, CEO of Pertamina NRE.



A strategic Alliance for a Decarbonized Future:

The agreement paves the way for both companies to codevelop cutting edge projects, especially in the field of synthetic fuels, by leveraging biogenic CO₂ and other advanced technologies. In addition to the technical collaboration, the MoU includes a cross-investment clause, allowing Pertamina to invest in France in clean energy projects initially developed by Verso Energy, and vice-versa.

This cross-border partnership not only highlights France's technological excellence in the synthetic fuel sector but also underscores its status as a prime destination for foreign investment in next generation industries. For Indonesia, it signals a bold stride toward achieving its climate goals while promoting international collaboration to support Indonesia's government to achieve Net Zero Emission 2060.

More about Pertamina NRE: <https://www.pertaminanre.com/>

More about Verso Energy: <https://verso.energy/>

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